

Pension Advisory Board Budget Statement

Budget item	Budget 2017/18 £	Spend * 2017/18 £	Budget 2018/19 £
Allenbridge fee for independent chairman	15,000	15,000	15,000
Travel expenses/subsistence	3,500	275	2,000
Training provision	10,000	800	5,000
Democratic Services Support (0.2 FTE)	11,000	6,500	7,000
Meetings (incl. refreshments)	500	50	1,000
Provisional sums:			
• Legal and other external advice	3,000	0	3,000
• Contingency	2,000	0	2,000
Total Budget	45,000	22,625	35,000

* Provisional actuals pending closure of accounts

N.B. VAT excluded